APLEX FOODS LIMITED
Rupayan Golden Age (5th & 6th Floor), 99 Gulshan Avenue, Gulshan, Dhaka-1212.
In compliance with the Notification No:SEC/CRRCD/2008-183/Admn-03/4 dated September 27, 2009 of the Bangladesh Securities and Exchange Commission, we are pleased to forward herewith the unaudited Third Quarterly (Q3) Financial Statements for the period ended on 31st March 2015 of the Company.

STATEMENT OF POSITION (UN-AUDITED) AS AT 31ST MARCH, 2015

<table>
<thead>
<tr>
<th>Value in Taka '00</th>
<th>As on 31.03.2015</th>
<th>As on Growth %</th>
</tr>
</thead>
<tbody>
<tr>
<td>ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non-Current Assets:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property, Plant and Equipment</td>
<td>159,400</td>
<td>171,963 (7)</td>
</tr>
<tr>
<td>Investment</td>
<td>172,028</td>
<td>169,656 (9)</td>
</tr>
<tr>
<td>Immovable Properties</td>
<td>1,049</td>
<td>1,204 (15)</td>
</tr>
<tr>
<td>Total Non-Current Assets</td>
<td>343,468</td>
<td>372,699 (8)</td>
</tr>
<tr>
<td>Current Assets:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Inventories</td>
<td>201,011</td>
<td>81,143 (15)</td>
</tr>
<tr>
<td>Trade Debtors</td>
<td>4,359</td>
<td>29,910 (65)</td>
</tr>
<tr>
<td>Advances, Deposits &amp; Pre-Payments</td>
<td>132,224</td>
<td>105,296 (26)</td>
</tr>
<tr>
<td>Other Receivables</td>
<td>126,442</td>
<td>113,661 (11)</td>
</tr>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>167,780</td>
<td>242,050 (45)</td>
</tr>
<tr>
<td>Total Current Assets</td>
<td>1,255,304</td>
<td>1,330,330 (5)</td>
</tr>
</tbody>
</table>

Total Assets: 1,598,732 (1,059,029 (6))

EQUITY AND LIABILITIES

Shareholders’ Equity: Share Capital: 57,024 (57,024 (0))
Share Premium: 209,086 (209,086 (0))
Reserve and Surplus: 143,642 (142,494 (0))
Fair Value Adjustments: 
Fair Value Gain/(Loss): 120,776 (144,466 (22))
Total Comprehensive Income: 
(115,115) (121,912) (217) (7,631) (2,761 (374))
NET PROFIT/(LOSS) AFTER TAX: 1,593,772 (1,059,029 (6))
Current tax: 110.00 116.00 (5)
Deferred tax expenses/(income): 93.91 98.56 (5)
Net Asset Value Per Share: 93.91 98.56 (5)

STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE NINE MONTHS ENDED 31ST MARCH, 2015

<table>
<thead>
<tr>
<th>Value in Taka '00</th>
<th>01.01.2014</th>
<th>01.01.2015</th>
<th>01.01.2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Flows from Operating Activities:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Collection from turnover</td>
<td>2,510,849</td>
<td>3,138,293 (20)</td>
<td></td>
</tr>
<tr>
<td>Other Income</td>
<td>24,164</td>
<td>35,376 (33)</td>
<td></td>
</tr>
<tr>
<td>Interest and other financial charges paid</td>
<td>(76,765)</td>
<td>(62,344) (4)</td>
<td></td>
</tr>
<tr>
<td>Income tax paid</td>
<td>(27,278)</td>
<td>(39,393) (31)</td>
<td></td>
</tr>
<tr>
<td>Payment for costs and expenses</td>
<td>(2,373,009)</td>
<td>(2,767,572) (14)</td>
<td></td>
</tr>
<tr>
<td>Net cash generated from operating activities (a)</td>
<td>57,983</td>
<td>286,769 (40)</td>
<td></td>
</tr>
</tbody>
</table>

Cash Flows from Investing Activities:

Net cash used in investing activities (b) | (12,285) | (49,302) (73) |

Net cash generated from investing activities (c) | (118,968) | (282,136) (45) |

Net increase/(decrease) in cash and cash equivalents(a+b+c) | (74,270) | (14,669) 406 |

Cash and cash equivalents on opening | 242,050 | 301,451 (21) |
Cash and cash equivalents on closing | 167,780 | 286,769 (41) |
Net Operating Cash Flow Per Share | 15.17 | 50.29 (39) |

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE NINE MONTHS ENDED 31ST MARCH, 2015

<table>
<thead>
<tr>
<th>Value in Taka '00</th>
<th>01.01.2014</th>
<th>01.01.2015</th>
<th>01.01.2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Turnover</td>
<td>2,485,298</td>
<td>3,040,139 (18)</td>
<td></td>
</tr>
<tr>
<td>Cost of Goods Sold</td>
<td>2,260,335</td>
<td>2,818,011 (20)</td>
<td></td>
</tr>
<tr>
<td>Gross Profit</td>
<td>224,963</td>
<td>222,128 (1)</td>
<td></td>
</tr>
<tr>
<td>Operating Expenses</td>
<td>219,547</td>
<td>292,244 9 (6)</td>
<td></td>
</tr>
<tr>
<td>Operating Profit</td>
<td>5,416</td>
<td>10,794 (73)</td>
<td></td>
</tr>
<tr>
<td>Provision for tax to PPF &amp; PF</td>
<td>29,600</td>
<td>55,160 (46)</td>
<td></td>
</tr>
<tr>
<td>Profits before tax</td>
<td>26,120</td>
<td>52,402 (46)</td>
<td></td>
</tr>
<tr>
<td>Tax Expenses</td>
<td>26,107</td>
<td>20,490 (33)</td>
<td></td>
</tr>
<tr>
<td>Profit for the year</td>
<td>57,024</td>
<td>209,086 (5)</td>
<td></td>
</tr>
</tbody>
</table>

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE NINE MONTHS ENDED 31ST MARCH, 2015

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Share Capital</th>
<th>Share Premium</th>
<th>Tax Holiday Reserve</th>
<th>Retained Earnings</th>
<th>Capital Gain</th>
<th>Fair Value Surplus</th>
<th>Investment Surplus</th>
</tr>
</thead>
<tbody>
<tr>
<td>As at 1st July 2014</td>
<td>57,024</td>
<td>209,086</td>
<td>51,163</td>
<td>100,724</td>
<td>697</td>
<td>143,446</td>
<td>342,052</td>
</tr>
<tr>
<td>Net Profit for the nine months</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,553</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Dividend for the year 2013-14</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(11,209)</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>For valuation surplus/(deficit) of investments</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(15,668)</td>
<td>(16,668)</td>
</tr>
<tr>
<td>As at 31st March 2015</td>
<td>57,024</td>
<td>209,086</td>
<td>51,163</td>
<td>90,872</td>
<td>697</td>
<td>128,776</td>
<td>330,532</td>
</tr>
</tbody>
</table>

Explanatory Notes:

1. These financial statements have been prepared under the historical cost convention and going concern basis.
2. No interim dividend paid during the interim period ended on 31st March 2015.
3. Last year’s nine month’s figures were refigured where considered necessary to conform to current nine months presentation.
4. Fair Value Surplus/(Deficit) of investments and deferred tax have not been calculated in the nine months financial statements of last year.
5. Figures were rounded off to the nearest thousand Taka.
6. Notes to the financial statements are given where considered necessary.

Note: The details with selected notes of the published nine months financial statements can be available in the web-site of the Company. The address of the web-site is www.aplexfoods.com

Sd/- Shahriar Ahmed, Managing Director
Sd/- Ashim Kumar Barua, Director
Sd/- S. K. Haldar, Chief Financial Officer
1. PROPERTY, PLANT & EQUIPMENT:
During the period an amount of Tk. 91,02,569/ has been added in plant & Machinery for Grading Machine and other machinery. Tk. 25,81,00/- expected for factory building.

2. INVENTORIES:
- Stock of Chemical & ingredients
- Stock of Packing Materials
- Machinery

During

3. TRADE DEBTORS:

4. ADVANCES, DEPOSITS AND PREPAYMENTS:
- Advance against Expenses
- Deposits & Prepayments
- Advance Income Tax

5. OTHER RECEIVABLES:
- Deposits & Prepayments
- Against Pledge of Finished Goods
- Cash at Bank

6. CASH AND CASH EQUIVALENTS:
- Cash in Hand
- Cash at Bank

7. WORKING CAPITAL LOAN:
- Against Hypothecation
- Against Pledge of Finished Goods

8. LONG TERM LOAN/CURRENT MATURITY:

9. SHORT TERM LOAN:

Decrease of 35% is due to repayment of Loan from Draka Bank Limited.

10. TRADE CREDITORS:

11. OTHER LIABILITIES:

12. TURNOVER:

Turnover has been increased 18% (a) From 3,04,14 million to 2,95,30 million (b) as compared to the turn over of same period of 2013-14 because of price fall in international market.

13. COST OF GOODS SOLD:
- Opening Stock of Finished Goods
- Add: Cost of Production-Note-14
- Less: Closing Stock of Finished Goods

The decrease of cost of goods sold mainly due to the decrease of turnover.

14. COST OF PRODUCTION:
- Raw Materials
- Packings Material & Chemicals-Note-15
- Direct Labour
- Factory Overhead-Note-10
- Depreciation

The decrease of cost of production mainly due to the decrease of turnover.

15. PACKING MATERIALS, CHEMICALS & ICE CONSUMED:
- Opening balance (Packing Materials)
- Add: Packing Materials Purchase
- Less: Packing Materials in hand
- Add: Opening balance (Chemical & Ingredients)
- Add: Chemical, Ingredients & Ice Purchase

16. FACTORY OVERHEAD:
- Wages & Salaries
- Bonus to Workers'
- Power, Fuel & Water
- Consumable Stores & Spares
- Repair & Maintenance
- Carriage inward

The decrease of 15% in factory overhead is mainly due to less turnover as compared to last two years nine months.

17. ADMINISTRATIVE AND SELLING OVERHEAD:

18. INCOME TAX:

The decrease of 33% in income tax is mainly due to less turnover as compared to the last three years nine months and also decreased of FDR rate from 0.5% to 0.4%.

20. PROVISION FOR TAX:

The decrease of 33% in provision for tax is mainly due to less turnover as compared to the last three years nine months and also decreased of FDR rate from 0.5% to 0.4%.

21. RELATED PARTY TRANSACTIIONS:
There was no transaction with the Associated Companies during the period.

Sd/-
Shahriar Ahmed
Managing Director

Sd/-
Ashik Kumar Banua
Director

Sd/-
S. K. Halder
Chief Financial Officer